

Questions for Leonardo Shareholders Meeting 2018

Submitted by Elena Gerebizza on behalf of Corruption Watch, Re:Common, Rete Italiana per il Disarmo and Fondazione Finanza Etica (as founding member of the SfC - Shareholders for Change network).

Questions on the item 1 on the agenda: Financial Statements at 31 December 2017 and relevant Report of the Board of Directors, Report of the Board of Statutory Auditors and Report of the Independent Auditors. Resolutions related thereto. Presentation of the Consolidated Financial Statements at 31 December 2017

1. With regards to the use of brokers and agents:

1.1 How many third party relationships does Leonardo and/or its subsidiaries and/or divisions maintain?

1.2 Of these third party relationships, how many are:

a) agents;

b) brokers;

c) marketing consultants.

1.3 What is the remuneration model used for agents? Is it success-fee based, or fee based? If both, what percentage of each?

1.4 Has Leonardo considered reducing the number of agents it uses abroad and, if so, what has the company done to give effect to this?

2. Whistle-blowing system.

2.1 For how long has Leonardo maintained a whistle-blower hotline that can be used to report corruption?

2.2 How many cases of wrongdoing have been reported through the whistle-blower hotline?

2.3 Of these cases, how many have been referred for further internal investigation?

2.4 Of these cases, how many have been referred to law enforcement in Italy or elsewhere?

3. In relation to creation of the Helivert joint venture in Russia:

3.1 Did Leonardo undertake any due diligence or legal review as to whether the framework agreement signed in December 2014 between Helivert, Rosneft and Finmeccanica was consistent with US and EU sanctions regulations?

3.2 If not, why not?

3.3 If yes, who was approached to provide the legal review and what were its findings?

4. Norwegian Council on Ethics.

In November 2016, the Norwegian Council on Ethics recommended that Norges Bank disinvest from Leonardo. The recommendation stated that there was an "unacceptable risk" of gross corruption at Leonardo. In this regard:

4.1 How does the company respond to the finding that there is an unacceptable risk of gross corruption at Leonardo in the future?

4.2 Has Leonardo instituted any changes in its business model or management approach following this finding?